

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 1264, August 8, 1933
Reference to 1932 Treasury
Department Circular No. 92 Revised]

Special Deposits of Public Moneys Under the Act of Congress
Approved September 24, 1917, as Amended

*To designated special depositaries of public moneys and all other
banks and trust companies in the Second Federal Reserve District:*

There is enclosed a copy of the Third Supplement dated July 24, 1933, to Treasury Circular No. 92, authorizing the acceptance at par of bonds of the Home Owners' Loan Corporation as collateral security for deposits of public moneys under the terms of that circular. The only other change involved in this supplement is to authorize the acceptance of bonds of the Federal Land Banks at par which for some time past have been acceptable at market value. All other securities issued under the Federal Farm Loan Act, as amended, will be accepted at market value, not to exceed face value, as heretofore.

GEORGE L. HARRISON,
Governor.

SPECIAL DEPOSITS OF PUBLIC MONEYS UNDER THE
ACT OF CONGRESS APPROVED SEPTEMBER 24, 1917,
AS AMENDED

1933

Third Supplement
Department Circular No. 92
Revised

TREASURY DEPARTMENT
Office of the Secretary
Washington, July 24, 1933.

Accounts and Deposits

TO FEDERAL RESERVE BANKS AND OTHER BANKS AND TRUST COMPANIES
INCORPORATED UNDER THE LAWS OF THE UNITED STATES OR OF ANY
STATE:

Treasury Department Circular No. 92, dated February 23, 1932,
as amended, is hereby further amended by the addition of the fol-
lowing paragraph under the caption "Collateral Security":

"11. FEDERAL LAND BANK AND HOME OWNERS' LOAN CORPORATION
BONDS. - Bonds of the Federal Land Banks and bonds of the
Home Owners' Loan Corporation; all at par."

Paragraph 2 of the collateral security provisions of the
circular is hereby amended to read as follows:

"2. FEDERAL FARM LOAN, INSULAR, AND TERRITORIAL
GOVERNMENT SECURITIES. - Bonds and debentures
issued under the Federal Farm Loan Act, as amended,
(other than bonds of the Federal Land Banks as
specified in paragraph 11), bonds of Puerto Rico,
bonds and certificates of indebtedness of the Philippine
Islands, and bonds of the Territory of Hawaii; all at
market value, not to exceed face value."

DEAN ACHESON
Acting Secretary of the Treasury.